a. Please check the Zagros 163 gas costs. In Iran there are two separate pricing models for gas: one is for gas sales and one for methanol production. We know it for sure as our partners had a business visit to Zagros previously this year. According to them, Zagros has around +25% to the gas price of average Russian methanol producer. In the current data Russian firms have almost the same gas cost. Could you check it please and correct if relevant?

b. Secondly, we wonder why the insurance cost of Russian firms (Metafrax and SchekinoAzot) differ? Probably they should not. Another point here: Russian insurance costs are sufficiently (~30%) higher that all other firms. Why so?

As the insurance cost depends on the capital investment of the plant. Therefore, the plant capital investment differs for both the companies which reflects the difference in insurance facilities.

Due to k